



Meezan Bank

The Premier Islamic Bank

Shari'ah Approval for Al Meezan Investment Management Limited Funds

Rabi' Al-Thani 28, 1439 A.H / January 16, 2018

باسمہ تعالیٰ

Unit Trusts (Mutual Funds) managed by **Al Meezan Investment Management Limited** are based on the principle of Investment Agency contract (*Wakalat-ul-Istithmaar*) and are designed strictly in conformity with the rules of Islamic Shari'ah and have the following features:

- Under the Investment agency arrangement, the unit holder is principal (*Muakkil*) and the Asset Management Company (AMC) is the agent to Invest (*Wakeel Bil Istithmaar*).
- The AMC invest the funds received from the unit holders in different Shari'ah Compliant avenues on behalf of the unit holders that include, but are not restricted to Shari'ah Compliant equities and Islamic Sukuk Markets.
- Mechanism and documents of all Investment transactions are vetted and supervised by the Shari'ah Advisor.
- Under this kind of arrangement AMC charges a fee for services rendered by them in respect of managing funds.
- On the basis of above, following unit trusts are being offered by Al Meezan Investment Management Limited.
 1. Al Meezan Mutual Fund (AMMF)
 2. Meezan Islamic Fund (MIF)
 3. Meezan Balanced Fund (MBF)
 4. Meezan Islamic Income Fund (MIIF)
 5. Meezan Cash Fund (MCF)
 6. Meezan Sovereign Fund (MSF)
 7. Meezan Tahafuzz Pension Fund (MTPF) and its sub Funds
 8. KSE Meezan Index Fund (KMIF)
 9. Meezan Gold Fund (MGF)
 10. Meezan Asset Allocation Fund (MAAF)
 11. Meezan Energy Fund (MEF)
 12. Meezan Dedicated Equity Fund (MDEF)
 13. Plans Under Meezan Strategic Allocation Fund (MSAF)
 14. Meezan Strategic Allocation Plan-I
 15. Meezan Strategic Allocation Plan-II
 16. Meezan Strategic Allocation Plan-III
 17. Meezan Strategic Allocation Plan-IV
 18. Meezan Strategic Allocation Plan-V
 19. Meezan Strategic Allocation Plan-VI
 20. Meezan Capital Preservation Plan-III
 21. Plans Under Meezan Financial Planning Fund of Funds
 - a. Aggressive Allocation Plan
 - b. Moderate Allocation Plan
 - c. Conservative Allocation Plan
 22. Meezan Asset Allocation Plan-I
 23. Meezan Asset Allocation Plan-II
 24. Meezan Asset Allocation Plan-III
 25. Meezan Asset Allocation Plan-IV
 26. Meezan Indus Hospital Support Plan (MIHSP)
 27. Meezan Mahana Kharcha Account (MMKA)
 28. Meezan Savings Plan
 29. Meezan Income Payment Plan (MIPP)

“..... Resolved that the modus operandi defined for the above mentioned Unit Trusts is according to the dictates of Shari'ah.....”

Dr. Muhammad Imran Ashraf Usmani
Shari'ah Advisor
For and On Behalf of Meezan Bank Limited

Meezan Bank Ltd.