

7th Supplemental Offering Document

of

Meezan Strategic Allocation Fund (MSAF)

Dated: November 16, 2018

7th SUPPLEMENTAL OFFERING DOCUMENT

OF

MEEZAN STRATEGIC ALLOCATION FUND (MSAF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Strategic Allocation Fund (the Fund/the Scheme/the Trust/MSAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited ("Al Meezan Investments" or "Management Company"), the Asset Management Company and Central Depository Company of Pakistan Limited ("CDC"), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

I. Amendment related to "Initial Maturity" in Clause 11 (Glossary)

Definition of 'initial maturity' in Clause 11 (Glossary) is being amended and will be read as follows:

"Initial Maturity" means two (2) years, starting from the day following the close of the Subscription Period of Meezan Strategic Allocation Plan-I (MSAP-1) and as mentioned in the respective Supplementary Offering Documents for additional Allocation Plans. After the end of the Initial Maturity of MSAP-1, the Management Company may announce a subsequent Initial Maturity for one year, to commence from the day following the close of a subsequent Initial Period. Existing Unit Holders however, shall have the option to either remain invested in the plan or exit the plan, without any applicable Back End Load/Contingent Load, only after end of Initial Maturity and prior to commencement of the subsequent Initial Maturity.