

2nd Supplemental Offering Document
of
Meezan Asset Allocation Fund (MAAF)

Dated: June 09, 2017

2nd SUPPLEMENTAL OFFERING DOCUMENT

OF

MEEZAN ASSET ALLOCATION FUND (MAAF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Asset Allocation Fund (the Fund/the Scheme/the Trust/MAAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. Insertion of Clause 2.2.4

Clause 2.2.4 is being inserted and will be read as follows:

Investments shall be made as per the authorized investment limits given above and shall be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and and Musharika or any other structure as approved by the Shariah Advisor from time to time.

2. Amendment in Annexure B

Annexure B is being amended and will be read as follows:

A maximum of 3% of NAV can be charged as Front-end Load plus Back-end Load.

Current level of Front-end and Back-end Load as decided by the Management Company is as follows:

Class of Unit	Front- End Load	Back- End Load
Class "A" Units (Pre-IPO Units)	0% - 3%	Nil
Class "B" Units	0% - 3%	
Class "C" Units (Bonus Units)	Nil	

No Front-end Load will be charged if the investor approaches directly for investment or where transactions are done online, through the relevant website.

Current Level of Management Fee:

The Management Company shall charge a management fee of 1.5% of average annual net assets

Business Hours & Cut-Off Timing

The day time on a Dealing Day for dealing in Units is from 9:00 am till 4:00 pm

Note:

Any change in the Business Hours/Cut-off Time shall be notified through website of the Management Company, under intimation to the trustee.

Further, Cut-Off Timings/Business Hours for the month of Ramadan shall be notified to Unit-Holders via the Company's website.

Any increase in Management Fee, Front End Load or Back end Load shall be implemented with prior approval of the SECP.

Further, any increase in management fee and back end load shall be subject to giving a ninety (90) days prior notice to the unit holders and the unit holders shall be given an option to exit at the applicable NAV without charge of any exit load.