

## Companies For KMI 30 Index Recomposition Based On Accounts For June 2023

No.	Ticker	Company Name	Income Ratio (NCInc/TR < 5%)	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd	1.36%	Compliant
2	ACPL	Attock Cement Pakistan Ltd	0.20%	Compliant
3	AGL	Agritech Limited	0.62%	Non-Compliant
4	AGP	AGP Limited *	0.36%	Compliant
5	AGSML	Abdullah Shah Ghazi Sugar Mills *	18.55%	Non-Compliant <sup>1</sup>
6	AGTL	Al-Ghazi Tractors Ltd	1.87%	Compliant
7	AHCL	Arif Habib Corporation Ltd	21.24%	Non-Compliant
8	ANL	Azgard Nine Ltd	0.91%	Compliant
9	APL	Attock Petroleum Ltd	1.10%	Compliant
10	ARPL	Archroma Pakistan Ltd *	0.00%	Compliant <sup>1</sup>
11	ASC	Al Shaheer Corporation Ltd	0.00%	Compliant
12	ASL	Aisha Steel Ltd	0.06%	Compliant
13	ASTL	Amreli Steels Ltd	0.01%	Compliant
14	ATBA	Atlas Battery Ltd	0.08%	Compliant
15	PREMA	At-Tahir Limited	0.02%	Compliant
16	ATLH	Atlas Honda Ltd	1.79%	Compliant <sup>1</sup>
17	ATRL	Attock Refinery Ltd	1.72%	Compliant
18	AVN	Avanceon Limited *	0.02%	Compliant
19	BCL	Bolan Castings Ltd	0.06%	Compliant
20	BGL	Balochistan Glass Ltd	0.41%	Compliant
21	BIFO	Biafo Industries Ltd	0.97%	Compliant
22	BIPL	BankIslami Pakistan Ltd. **	N/A	Compliant
23	BWCL	Bestway Cement Ltd	3.96%	Compliant
24	CENERGY	Cnergyco PK Limited (Byco Petroleum)	0.77%	Compliant
25	CEPB	Century Paper & Board Mills	0.05%	Compliant
26	CHCC	Cherat Cement Co. Ltd	0.28%	Compliant
27	CLOV	Clover Pakistan Ltd	0.61%	Compliant
28	CPPL	Cherat Packaging Ltd	0.03%	Compliant
29	CRTM	Crescent Textile Mills Ltd	0.02%	Compliant
30	CSAP	Crescent Steel & Allied Products	10.19%	Non-Compliant
31	CTM	Colony Textile Mills Ltd	0.02%	Compliant
32	CYAN	Cyan Limited	N/A	NC by nature
33	DAWH	Dawood Hercules Corporation *	5.57%	Non-Compliant
34	DCL	Dewan Cement Ltd	0.04%	Compliant
35	DCR	Dolmen City REIT	0.00%	Compliant
36	DFML	Dewan Farooque Motors Ltd	81.26%	Non-Compliant
37	DFSM	Dewan Farooq Spinning Mills Ltd	0.00%	Compliant
38	DGKC	D.G. Khan Cement Co. Ltd	2.64%	Compliant
39	OBOY	Oilboy Energy Limited	0.22%	Compliant
40	DOL	Descon Oxychem Ltd	1.34%	Compliant
41	DSIL	DS Industries Ltd	27.07%	Non-Compliant
42	DYNO	Dynea Pakistan Ltd	0.32%	Compliant
43	EFERT	Engro Fertilizers Ltd *	1.23%	Compliant
44	FCEPL	Frieslandcampins Engro Foods Ltd. *	1.28%	Compliant
45	ENGRO	Engro Corporation Ltd *	4.17%	Compliant
46	EPCL	Engro Polymer & Chemicals *	1.55%	Compliant
47	EPQL	Engro Powergen Qadirpur Ltd *	0.52%	Compliant
48	EXIDE	Exide Pakistan Ltd	0.04%	Compliant <sup>1</sup>
49	FATIMA	Fatima Fertilizer Co. Ltd *	0.93%	Compliant
50	FCCL	Fauji Cement Co. Ltd	0.48%	Compliant
51	FEROZ	Ferozsons Laboratories Ltd	1.65%	Compliant
52	FFBL	Fauji Fertilizer Bin Qasim Ltd * %	4.11%	Compliant
53	FFC	Fauji Fertilizer Company Ltd *	8.06%	Non-Compliant
54	FFL	Fauji Foods Ltd *	1.06%	Compliant
55	FLYNG	Flying Cement Co. Ltd	0.00%	Compliant

56	GATM	Gul Ahmed Textile Mills Ltd	0.06%	Non-Compliant
57	GGGL	Ghani Global Glass Ltd	0.18%	Compliant
58	GGL	Ghani Global Holdings Limited	2.60%	Compliant
59	GHGL	Ghani Glass Ltd	0.00%	Compliant
60	GHNI	Ghandhara Industries Ltd	0.77%	Compliant
61	GAL	Ghandhara Automobiles Limited	1.40%	Compliant
62	GLAXO	GlaxoSmithKline Pakistan *	0.83%	Compliant
63	HALEON	Haleon Pakistan Limited *	1.59%	Compliant
64	GTyr	General Tyre & Rubber Co.	0.01%	Compliant
65	GVGL	Ghani Value Glass Ltd	0.28%	Compliant
66	GWLC	Gharibwal Cement Ltd	0.98%	Compliant
67	HABSM	Habib Sugar Mills Ltd *	4.48%	Compliant <sup>1</sup>
68	HCAR	Honda Atlas Cars (Pakistan) Ltd	1.50%	Compliant <sup>1</sup>
69	HINOON	Highnoon Laboratories Ltd *	0.49%	Compliant
70	HTL	Hi-Tech Lubricants Ltd	0.27%	Compliant
71	HUBC	Hub Power Company Ltd ##	4.96%	Compliant
72	ILP	Interloop Limited	0.08%	Compliant
73	LCI	Lucky Core Industries Limited (ICI Pakistan)	0.43%	Compliant
74	ICL	Ittehad Chemicals Ltd	0.03%	Compliant
75	INDU	Indus Motor Company Ltd	5.08%	Non-Compliant
76	INIL	International Industries Ltd	0.09%	Compliant
77	ISL	International Steels Ltd	0.10%	Compliant
78	ITTEFAQ	Ittefaq Iron Industries	0.17%	Compliant
79	KAPCO	Kot Addu Power Company	35.14%	Non-Compliant
80	KEL	K-Electric Ltd	0.74%	Compliant
81	KOHC	Kohat Cement Co. Ltd	3.24%	Compliant
82	KOIL	Kohinoor Industries Ltd	8.08%	Non-Compliant
83	KOSM	Kohinoor Spinning Mills Ltd	0.00%	Non-Compliant
84	KTML	Kohinoor Textile Mills Ltd	0.24%	Compliant
85	LOADS	Loads Limited	0.05%	Non-Compliant
86	LOTCHEM	Lotte Chemical Pakistan Ltd	2.26%	Compliant
87	LPL	Lalpir Power Ltd * ^^	0.57%	Compliant
88	LUCK	Lucky Cement Ltd	2.89%	Compliant
89	MARI	Mari Petroleum Co. Ltd	2.47%	Compliant
90	MDTL	Media Times Ltd	N/A	NC by nature
91	MEBL	Meezan Bank Ltd **	N/A	Compliant
92	MERIT	Merit Packaging Ltd	0.00%	Compliant
93	MFL	Matco Foods Ltd	0.10%	Non-Compliant
94	MLCF	Maple Leaf Cement Factory	0.08%	Compliant
95	MTL	Millat Tractors Ltd	0.26%	Compliant
96	MUGHAL	Mughal Iron & Steel Industries	0.20%	Compliant
97	NATF	National Foods Ltd	0.11%	Compliant
98	NCL	Nishat (Chunian) Ltd	0.13%	Non-Compliant
99	NCPL	Nishat Chunian Power Ltd	10.99%	Non-Compliant
100	NETSOL	NetSol Technologies Ltd #	0.28%	Compliant
101	NML	Nishat Mills Ltd	1.94%	Compliant
102	NPL	Nishat Power Limited	8.62%	Non-Compliant
103	NRL	National Refinery Ltd	0.04%	Compliant
104	NRSL	Nimir Resins Ltd	0.00%	Compliant
105	OGDC	Oil & Gas Development Co. Ltd ^^^	7.04%	Compliant
106	PACE	Pace (Pakistan) Ltd	3.31%	Non-Compliant
107	PAEL	Pak Elektron Ltd	0.00%	Compliant
108	PAKOXY	Pakistan Oxygen Limited	0.02%	Non-Compliant
109	PIBTL	Pakistan International Bulk Terminal Ltd	0.50%	Compliant
110	PICT	Pakistan International Container Terminal	1.63%	Non-Compliant
111	PIOC	Pioneer Cement Ltd	0.04%	Compliant
112	PKGP	Pakgen Power Ltd *	14.96%	Non-Compliant
113	PKGS	Packages Limited *	0.25%	Compliant
114	PMI	First Prudential Modaraba **	N/A	Compliant
115	PNSC	Pakistan National Shipping Corporation ^^	4.08%	Compliant
116	POL	Pakistan Oilfields Ltd	9.98%	Non-Compliant

117	POWER	Power Cement Ltd	0.38%	Compliant
118	PPL	Pakistan Petroleum Limited ^^	3.06%	Compliant
119	PRL	Pakistan Refinery Ltd	1.00%	Compliant
120	PSMC	Pak Suzuki Motor Co. Ltd	1.12%	Compliant
121	PSO	Pakistan State Oil Co. Ltd ^	0.26%	Compliant
122	PSX	Pakistan Stock Exchange Ltd.	33.08%	Non-Compliant
123	PTC	Pakistan Telecommunication (PTCL)	12.25%	Non-Compliant
124	QUICE	Quice Food Industries Ltd	0.15%	Compliant
125	BECO	Beco Steel Limited (Ravi Textile)	0.00%	Compliant <sup>3</sup>
126	RPL	Roshan Packages Ltd	0.44%	Compliant
127	SAZEW	Sazgar Engineering Works	0.00%	Compliant
128	SEARL	Searle Company Ltd	0.08%	Compliant
129	SEPL	Security Papers Ltd	8.89%	Non-Compliant
130	SGF	Service Global Footwear Limited *	4.50%	Compliant
131	SHEL	Shell (Pakistan) Ltd	1.15%	Compliant
132	SHSML	Shahmurad Sugar Mills Ltd*	2.78%	Non-Compliant
133	SNGP	Sui Northern Gas Pipelines Ltd ^^	0.89%	Compliant <sup>3</sup>
134	SPEL	Synthetic Products Ltd	0.29%	Compliant
135	SPL	Sitara Peroxide Ltd	0.10%	Compliant <sup>3</sup>
136	SPWL	Saif Power Ltd	0.34%	Compliant
137	SRVI	Service Industries Ltd	0.21%	Non-Compliant
138	SSGC	Sui Southern Gas Co. Ltd ^^	0.54%	Compliant <sup>3</sup>
139	STCL	Shabbir Tiles & Ceramics Ltd	0.65%	Compliant
140	STPL	Siddiqsons Tin Plate Ltd	0.69%	Compliant
141	SYS	Systems Limited	0.42%	Compliant
142	TELE	Telecard Limited #	0.46%	Compliant
143	TGL	Tariq Glass Industries Ltd	0.07%	Compliant
144	THALL	Thal Limited ^^	3.32%	Compliant
145	THCCL	Thatta Cement Company	1.91%	Compliant
146	TPL	TPL Corporation	7.48%	Non-Compliant
147	TREET	Treet Corporation Ltd	0.13%	Compliant
148	TRG	TRG Pakistan Ltd	100.00%	Non-Compliant
149	TRIPF	Tri-Pack Films Ltd	0.03%	Compliant
150	TSPL	Tri-Star Power Ltd.	22.50%	Non-Compliant
151	UNITY	Unity Foods Ltd	0.52%	Compliant
152	WAVES	WAVES Singer Pakistan Ltd	0.76%	Compliant
153	WTL	WorldCall Telecom Ltd	4.96%	Non-Compliant
154	YOUW	Yousaf Weaving Mills Ltd	0.00%	Non-Compliant
155	HUMNL	Hum Network Ltd	N/A	NC by nature
156	AHL	Arif Habib Ltd	N/A	NC by nature
157	ESBL	Escorts Investment Bank Ltd	N/A	NC by nature
158	FABL	Faysal Bank Ltd. **	N/A	Compliant
159	FDIBL	First Dawood Investment Bank Ltd	N/A	NC by nature
160	ICIBL	Invest Capital Investment Bank	N/A	NC by nature
161	JSCL	Jahangir Siddiqui & Co. Ltd	N/A	NC by nature
162	KHTC	Khyber Tobacco Company	N/A	NC by nature
163	OLPL	OLP Financial Services Pakistan Limited	N/A	NC by nature
164	ADMM	Artistic Denim Mills Ltd	0.10%	Non-Compliant
165	ALTN	Altern Energy Ltd	13.82%	Non-Compliant
166	BERG	Berger Paints Pakistan Ltd	0.31%	Compliant
167	COLG	Colgate Palmolive (Pakistan)	1.59%	Compliant
168	FHAM	First Habib Modaraba **	N/A	Compliant
169	FUDLM	First UDL Modaraba **	N/A	Compliant
170	IDYM	Indus Dyeing & Mfg Co. Ltd.	0.11%	Non-Compliant
171	IBLHL	IBL HealthCare Ltd	0.00%	Compliant
172	JSML	Jauharabad Sugar Mills Ltd.*	0.00%	Compliant <sup>1</sup>
173	KOHE	Kohinoor Energy Ltd	3.39%	Compliant
174	KSBP	K.S.B.Pumps Company Ltd *	0.17%	Compliant
175	MACFL	MACPAC Films Ltd	1.40%	Compliant
176	MFFL	Mitchell's Fruit Farms Ltd	0.04%	Compliant
177	MODAM	Modaraba al Mali **	N/A	Compliant

178	MRNS	Mehran Sugar Mills Ltd*	0.13%	Non-Compliant <sup>3</sup>
179	NESTLE	Nestle Pakistan Ltd *	0.01%	Compliant
180	PAKD	Pak DataCom Ltd. #	1.91%	Compliant
181	PCAL	Pakistan Cables Ltd	0.01%	Non-Compliant
182	SHEZ	Shezan International Ltd.	0.02%	Compliant
183	SHFA	Shifa International Hospitals	0.70%	Compliant
184	WHALE	Waves Home Appliances Limited (Samin Textiles)	0.01%	Compliant
185	SSML	Saritow Spinning Mills Ltd.	0.00%	Non-Compliant
186	STJT	Shahtaj Textile Ltd.	0.00%	Compliant
187	TOWL	Towellers Limited	0.99%	Compliant
188	TPLP	TPL Properties Ltd	2.10%	Compliant
189	DEL	Dawood Equities Ltd	N/A	NC by nature
190	FNEL	First National Equities Ltd	N/A	NC by nature
191	BNL	Bunnys Limited	0.16%	Compliant
192	AGHA	Agha Steel Ind	0.33%	Non-Compliant
193	TOMCL	The Organic Meat Company Limited	0.08%	Compliant
194	IMAGE	Image Pakistan	0.01%	Compliant
195	TPLT	TPL Trakker Limited	4.91%	Compliant
196	PTL	Panther Tyres Limited	0.01%	Compliant
197	PABC	Pakistan Aluminium Beverages	2.46%	Compliant
198	CPHL	Citi Pharma Limited	2.10%	Compliant
199	CLVL	Cordoba Logistics	7.53%	Non-Compliant
200	OCTOPUS	Octopus Digital Limited *	16.87%	Non-Compliant
201	AIRLINK	Air Link Communication Limited	0.74%	Compliant
202	META	Meta Tech Health Limited	0.00%	Non-Compliant
203	GCIL	Ghani Chemical Industries Ltd	5.66%	Non-Compliant
204	GRR	Globe Residency Reit	N/A	NC by nature

**NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of**

**NC = Non - Compliant**

N/A = Not Applicable

\* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

## Due to the circular debt issue amount of LPI has been adjusted upto the amount of LPI paid by HUBC

# As these are from service based sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio and Net Liquid Asset per share.

^^ Due to the significant increase in circular debt / current economic situation, their receivables are significantly increased & share price reduces below the net liquid asset per share. Therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio and Net Liquid Asset per share.

^^^ Due to current economic situation, circular debt and interest rate significantly increased therefore, it is considered as Compliant . However dividend purification rate will be same as actual.

^ PSO is considered as Compliant on basis that it is becoming Compliant on September 2023 basis.

% As debt ratio in FFBL is exceeding slightly therefore it is considered as Compliant

<sup>1</sup> Based on March-2023 accounts

<sup>3</sup> As per last available annual / half-yearly accounts