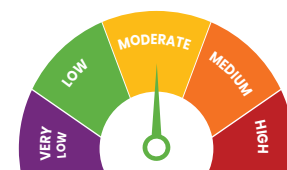


PARTICULARS	DESCRIPTION												
<b>Fund Name</b>	Meezan Daily Income Fund (MDIF)												
<b>Plan Name</b>	Meezan Munafa Plan – I (MMP-I)												
<b>Fund Manager</b>	Al Meezan Investments Management Limited												
<b>Product Category</b>	Shariah Compliant Fixed Income Scheme.												
<b>Investment Objective of the Fund</b>	The investment objective of the Meezan Daily Income Fund (MDIF) is to earn potentially high returns through investment as per respective Allocation Plans by investing in Shariah Compliant Fixed Income instruments.												
<b>Investment Policy of the Fund</b>	The allocation plans under this fund shall primarily invest in Islamic Fixed Income instruments as per their respective authorized investible avenues, and as approved by the Shariah Advisor. The allocation plans under this fund shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.												
<b>Investment Objective of the Plan</b>	The “Meezan Munafa Plan – I (MMP-I)” is an Allocation Plan under “Meezan Daily Income Fund (MDIF)” with an objective to provide investors with a competitive rate of return through investment in Shariah Compliant Fixed Income instruments.												
<b>Investment Policy of the Plan</b>	The allocation plan will be actively allocated between Shariah Compliant authorized investable avenue as mentioned in the authorized investments table of the plan. The plan shall be subject to such exposure limits as are specified in the Rules, the Regulations and directives issued by SECP from time to time.												
<b>Benchmark of the Plan</b>	Six (6) months average deposit rates of three (3) A rated scheduled Islamic Banks or Islamic windows of conventional bank as selected by MUFAP.												
<b>Minimum Initial Investment &amp; Minimum Subsequent Investment</b>	Rs. 1,000,000												
<b>Duration</b>	Perpetual <b>Pricing</b> Forward.												
<b>Front / Back End Load</b>	<p>A maximum of 3% of NAV can be charged as Front-end Load plus Back-end Load. Current level of Front-end and Back-end Load as decided by the Management Company is as follows:</p> <table border="1"> <thead> <tr> <th>Class of Unit</th> <th>Front-End Load</th> <th>Back-End Load</th> </tr> </thead> <tbody> <tr> <td><b>Class ‘A’ units (Pre-IPO units)</b></td> <td>0 to 1.5%</td> <td>0%</td> </tr> <tr> <td><b>Class ‘B’ units</b></td> <td>0 to 1.5%</td> <td>0%</td> </tr> <tr> <td><b>Class ‘S’ units</b></td> <td>0 to 1.5%</td> <td>0%</td> </tr> </tbody> </table> <p>The Management Company may charge sales load of maximum up to 1.5% of the NAV per unit where transactions are done online or through a website.</p>	Class of Unit	Front-End Load	Back-End Load	<b>Class ‘A’ units (Pre-IPO units)</b>	0 to 1.5%	0%	<b>Class ‘B’ units</b>	0 to 1.5%	0%	<b>Class ‘S’ units</b>	0 to 1.5%	0%
Class of Unit	Front-End Load	Back-End Load											
<b>Class ‘A’ units (Pre-IPO units)</b>	0 to 1.5%	0%											
<b>Class ‘B’ units</b>	0 to 1.5%	0%											
<b>Class ‘S’ units</b>	0 to 1.5%	0%											
<b>Management Fee</b>	The Management Company shall charge a fee at the rate of up to 5% of the gross earnings of the Scheme, calculated on a daily basis, subject to a minimum of 0.10% of the average daily net assets of the Scheme.												
<b>Shariah Advisor</b>	Dr. Muhammad Imran Ashraf Usmani Sb												
<b>Auditor</b>	Yousuf Adil Chartered Accountants												
<b>Trustee</b>	Central Depository Company of Pakistan Ltd (CDC)												

**Risk Profile/Risk of Principal Erosion**



Note:  
Moderate risk means Risk of Principal Erosion is Moderate

	DESCRIPTION	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure
<b>Authorized Investments</b>	A. Shariah Compliant GOP issued/guaranteed Securities.	N/A	75%	0%
	B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	A+	100%	25%
	C. Shariah compliant traded/nontraded securities with maturity not exceeding twelve (12) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks.	A+	75%	0%
	D. Shariah Compliant traded/non-traded, secured and/or unsecured, listed and/or privately placed Shariah Compliant debt securities/Islamic Commercial Papers/ Sukuks with maturity not exceeding six (6) months issued by Corporate entities and/or Financial Institutions.	AA	75%	0%
	E. Shariah compliant non-traded securities with maturity not exceeding six (6) months, including but not limited to placement of funds with Islamic Microfinance Bank, NBFC and Modarabas.	AA	25%	0%
	F. Shariah compliant non-traded securities with maturity not exceeding twelve (12) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks.	A+	15%	0%
	G. Shariah compliant non-traded securities with maturity not exceeding twelve (12) months, with Islamic Financial Institutions	AA		
	H. Authorized Shariah Compliant Investments outside Pakistan shall be subject to prior approvals and guidelines (if any) of the SECP, SBP and Shariah Advisor.	-	As Allowed by SECP	0%
	I. Any other Shariah Compliant instruments /securities that may be permitted or approved by the SECP and Shariah Advisor of the Scheme from time to time.	-	As Allowed by SECP	0%

**Note:**

- Considering the moderate risk profile of the plan, weighted average duration of portfolio of securities shall not exceed 2 years and this condition shall not apply to securities issued by the Federal Government.
- Investments shall be made as per the authorized investment limits given above and shall be made according to the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'- Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- The Plan, in light of its investment objective and investment policy, shall exclusively invest in Shariah Compliant investments transacted, traded or listed in Pakistan. Any investment made outside Pakistan shall be subject to prior approval of the State Bank of Pakistan and SECP.



SMS "invest" to 6655  
0800 - HALAL (42525)

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Disclaimer: All investments in Mutual Funds and Pension Fund are subject to market risks. Past Performance is not necessarily indicative of future results. Please read the offering document to understand the investment policies, risks and tax implication involved.

Use of the name and logo of Meezan Bank Limited does not mean that it is responsible for the liabilities/obligations of AI Meezan Investment Management Limited or any investment scheme managed by it.