

**Second Supplemental
to the
Offering Document
of
Meezan Strategic Allocation Fund - II**

Dated: October 19, 2020

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Offering Document of Meezan Strategic Allocation Fund - II**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Strategic Allocation Fund II (the Fund/the Scheme/the Trust/MSAF-II) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Definitions

Definitions is being amended and will be read as follows:

“Initial Maturity” means two (2.5) years, starting from the day following the close of the Subscription Period of Meezan Capital Preservation Plan-IV (MCP-IV) and as mentioned in the Supplementary Offering Documents for additional Allocation Plans. After the end of the Initial Maturity of MCP-IV, the Management Company has extended the initial maturity period for two years, which shall close on October 30, 2022. After the end of this period the Management Company may announce a subsequent initial maturity for certain period where Management Company feels appropriate, in the interest of unit holders. During the extended period, Unit Holders shall have the option to either remain invested in the allocation plan or exit the allocation plan through Redemption of units without any applicable Back End Load/ Contingent Load.