

4th Supplemental to the Meezan Income Payment Plan (MIPP)

Of

Meezan Tahaffuz Pension Fund (MTPF)

Dated: June 3, 2022

4th SUPPLEMENTAL TO THE
MEEZAN INCOME PAYMENT PLAN (MIPP)
OF
MEEZAN TAHAFFUZ PENSION FUND (MTPF)
MANAGED BY
AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Tahaffuz Pension Fund (the Fund/the Scheme/the Trust/MTPF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. Amendment in Clause 3.4 Choice of Allocation Scheme

Clause 3.4 is being amended and will be read as follows:

Choice of Allocation Scheme

The Participant will have the option to place the amount selected for monthly income purposes in one of the following allocation schemes of MTPF for systematic redemption of units in order to get a periodic payment.

Medium Volatility

- **(Minimum 35% Equity, Minimum 40% Debt, Minimum 10% Money Market)**

Low Volatility (previously conservative)

- **(Minimum 10% Equity, Minimum 60% Debt, Minimum 15% Money Market)**

Lower Volatility (previously very conservative)

- **(0% Equity, Minimum 40% Debt, Minimum 40% Money Market)**

- **(Debt Sub Fund: 100%)**
- **(Money Market Sub Fund: 100%)**

The amount selected for growth purposes will be invested according to the investor's desired risk exposure, within the following prescribed allocation limits.

Equity Sub Fund	Debt Sub Fund	Money Market Sub Fund	Gold Sub Fund
0-100%	0-100%	0-100%	0-100%

Note: The invested amount may deplete before the life of the Plan depending on the capital market conditions and level of interest rates.