

Consolidated amendments in Al Meezan Funds through Relevant Supplementary Offering Documents, to modify existing clause for Management Fee

Name of Fund	Clause Reference in Existing OD	Extract From Existing Clause	Extract of Clause after Amendment	Supplement Number
Meezan Islamic Fund (MIF)	7.2 (b)	<p>Management Company</p> <p>Annual remuneration not exceeding 3% per annum of average monthly net Assets of MIF during the first five years starting from the date of payment in full of Units subscribed by the Core investors of MIF and 2% per annum thereafter</p>	<p>Management Company</p> <p>Annual remuneration not exceeding 3% per annum of average monthly net Assets of MIF during the first five years starting from the date of payment in full of Units subscribed by the Core investors of MIF and 2% per annum thereafter</p> <p>Up to 3 % p.a. of the net assets of the fund calculated on a daily basis</p>	SOD VI
Al Meezan Mutual Fund (AMMF)	Annexure A	<p>Current Level of Management Fee: 2% of average annual net assets calculated on a daily basis Any change in the load structure and/or management fee shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the SECP may direct. An increase in load and/or management fee will</p>	<p>Current Level of Management Fee: 2 % Up to 3% of the net assets of the fund calculated on a daily basis</p> <p>Any change in the load structure and/or management fee (in excess of the above specified limits) shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and</p>	SOD IV

		require CDC consent and SECP approval	how the SECP may direct. An increase in load and/or management fee will require CDC consent and SECP approval	
Meezan Energy Fund (MEF)	Annexure B	<p>Current Level of Management Fee:</p> <p>The Management Company shall charge a management fee of 2% of average annual net assets</p>	<p>Current Level of Management Fee:</p> <p>The Management Company shall charge a management fee of 2% up to 3% of the net assets calculated on a daily basis</p>	SOD III
Meezan Dedicated Equity Fund (MDEF)	Annexure B	<p>Current Level of Management Fee:</p> <p>The Management Company shall charge a management fee of 2% of average annual net assets</p>	<p>Current Level of Management Fee:</p> <p>The Management Company shall charge a management fee of 2% up to 3% of the net assets of the fund calculated on a daily basis</p>	SOD I
KSE Meezan Index Fund (KMIF)	Annexure A	<p>Current Level of Management Fee:</p> <p>1% of average annual net assets calculated on a daily basis</p>	<p>Current Level of Management Fee: 1% Up to 1.5% of the net assets of the fund calculated on a daily basis</p>	SOD III
Meezan Balanced Fund (MBF)	Annexure A	<p>Current Level of Management Fee:</p> <p>2% of average annual net assets calculated on a daily basis</p>	<p>Current Level of Management Fee: Up to 2% of the net assets of the fund calculated on a daily basis</p>	SOD VII
Meezan Asset Allocation Fund (MAAF)	Annexure B	<p>Current Level of Management Fee:</p>	<p>Current Level of Management Fee:</p> <p>The Management Company shall charge a management fee of 1.5% up to 3% of</p>	SOD V

		The Management Company shall charge a management fee of 1.5% of average annual net assets	the net assets of the fund calculated on a daily basis	
Meezan Gold Fund (MGF)	Annexure B	Current Level of Management Fee: 1.5% of average annual net assets calculated on a daily basis	Current Level of Management Fee: Up to 1.5% of the net assets of the fund calculated on a daily basis	SOD VI