

**Third Supplemental to the
Offering Document**

of

Meezan Rozana Amdani Fund (MRAF)

Dated: December 19, 2023

3rd SUPPLEMENTAL to The OFFERING DOCUMENT

OF

MEEZAN ROZANA AMDANI FUND (MRAF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Rozana Amdani Fund (the Fund/the Scheme/the Trust/MRAF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** (“Al Meezan Investments” or “Management Company”), the Asset Management Company and **Central Depository Company of Pakistan Limited** (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Clause 2.2.1 “Authorized Investments”

Clause 2.2.1 is being amended and will be read as follows:

Description	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure	Maximum Maturity
Secured, unsecured, Listed, Unlisted and privately placed Shariah Compliant money market securities including sukuks issued by Federal Govt., Provincial Govt., Local Govt., Govt. Agencies, Autonomous Bodies, public sector entities, and private sector entities.	AA or Above	90%	0%	6 Months (Except for GDS as per Note (III))
Shariah compliant Money market instruments such as Islamic TDR, Islamic Commercial Paper, Certificate of Islamic Investments (COII), Certificates of Musharaka (CoM), Islamic Certificates of Deposit (CoD), etc. with Islamic Commercial Banks and Islamic DFIs or Islamic windows of Commercial banks and DFIs.	AA	90%	0%	6 Months
Cash and Cash equivalents: Shariah compliant Government Securities with 90 days maturity and cash with Islamic banks/Windows of Islamic Banks	AA and above (Bank Deposits)	100%	10%	N/A

Shariah Compliant Placements of funds (including TDR, PLS Saving deposit, COD, COM, COI, Money Market Placements and other clean placements of the funds) with all microfinance banks, non-banking finance companies and Modarabas	AAA	25%	0%	6 Months
Shariah Compliant Government Securities	AAA	90%	0%	6 Months
Any other Shariah compliant investment which may be authorized by the Fund's Shariah Advisors and SECP	AA	As Specified by SECP in the Approval	0%	6 Months

Note:

- I. Investments shall be made as per the authorized investment limits given above and may include the following mode of Shariah Transaction such as; principles of Bai'-Mu'ajjal, Bai'-Mussawwama, Bai'-Salam, Istisna'a, Mudaraba, Murabaha and Musharakah or any other structure as approved by the Shariah Advisor from time to time.
- II. Weighted average time to maturity of the Scheme shall not exceed 90 days.
- III. The Fund may invest in Shariah Compliant Government Debt Securities, raised and traded through PSX, with maturity not exceeding one year.
Note: This relaxation for extended maturity period is granted by SECP vide Direction No 17 of 2023 and is applicable till December 05, 2024 which may be extended from time to time by SECP through notification.