

10th Supplemental to the Offering Document
of
Meezan Islamic Income Fund (MIIF)

Dated: December 20, 2022

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OF

MEEZAN ISLAMIC INCOME FUND (MIIF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

The Meezan Islamic Income Fund (the Fund/the Scheme/the Trust/MIIF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a notified entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008.

1. Amendment in Annexure B

There is an insertion in Annexure B which will be read as follows:

Current Level of Front-end Load, Back-end Load and Management Fee Without Takaful Coverage:

Class of Unit	Front- End Load	Back-End Load
Class “A” Units	0%	Nil
Class “B” Units	0 %– 1.0%	Nil
Class “C” Units	Nil	Nil
MMKA-MIIF	0 %– 1.0%	Nil

Contingent Load on Class C Units

The Load will be charged as per the Investment period in the following manner:

Investment Horizon	Contingent Load
0 – 6 Months	1%
6 – 12 Months	0.5%

The Management Company may charge sales load of maximum up to 1.5% of the NAV per unit where transactions are done online or through a website.

Current Level of Management Fee:

The Management Company shall charge a management fee of up to 10% of the Gross Earnings of the Fund subject to minimum of 0.25% of average annual net assets and

maximum of 1.5% of its average annual net assets, subject to total allowable expense limit specified in Regulations.

The applicable level of management fee shall be disclosed through the Management Company website prior to its implementation.

Current Level of Front-end Load, Back-end Load and Management Fee With Takaful Coverage:

Class of Unit	Front- End Load	Back-End Load
Class “Takaful Units (TU)” Units	0 %-3%	0%
Class “MMKA Takaful Units (TU)”	0 % -3%	0%

The above level of Front End Load and Back End Load (up to 3%) shall also be applicable in case of conversion to relevant takaful units.

The Takaful coverage shall have a maximum cap of Rs. 5 Mn. Any investment, if made above such cap limit shall not be eligible for takaful coverage

Any subsequent change(s) in Takaful Cap limit, as determined between the Management Company and the Takaful Provider shall be disclosed via Management Company’s website & this Offering document, while unitholders who have opted for takaful shall also be intimated by the Management Company. Investors can keep themselves updated with the changes in the takaful policy and/or premium rates as disclosed on the Management Company’s website.

The Management Company may charge sales load of maximum up to 1.5% of the NAV per unit where transactions are done online or through a website.

Current Level of Management Fee:

The Management Company shall charge a management fee of up to 10% of the Gross Earnings of the Fund subject to minimum of 0.25% of average annual net assets and maximum of 1.5% of its average annual net assets, subject to total allowable expense limit specified in Regulations.

The applicable level of management fee shall be disclosed through the Management Company website prior to its implementation.

Takaful Contribution:

The Management Company has arranged a voluntary Life and Accidental Disability Takaful coverage for the investors up to the amount as communicated to them via website & sales channels and as amended from time to time. The Takaful Coverage Contribution is to be borne by the unitholder. Such Takaful Coverage Contribution is to be deducted from the unit holder’s investment on a monthly basis and deposited with the Takaful company by the Management Company as per the terms and conditions of takaful

coverage defined in the Takaful policy document signed between the Takaful company and Management Company. Acquiring Takaful Coverage is an option to the investor that he may or may not exercise. The investor is solely liable to remain informed of the changes in takaful policy as communicated via website.

“The AMC will not be responsible or liable for maintaining service levels and / or any delay in processing claims by the Takaful Company arising out of this plan. The Management Company, the Trustee and the underlying Fund shall not be held liable for honoring any takaful claims.”