

**7th supplemental
To the
Replacement Offering Document
Of
Meezan Sovereign Fund**

Dated: July 20, 2022

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MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Sovereign Fund (the Fund/the Scheme/the Trust/MSF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Risk Categorization:

Risk Categorization of the Fund in line with SECP’s Circular No: 6 of 2022 dated June 09, 2022 is being Amended & read as follow:

Category of CIS	Risk Profile	Risk of Principal Erosion
Islamic Income	Low	Principal at Low Risk

2. Note under Authorized Investments table in clause 2.2.1:

Note under Authorized Investments table is being amended in line with SECP’s Circular No: 6 of 2022 dated June 09, 2022 & read as follow:

Considering the low risk profile of the Fund, weighted average duration of portfolio of securities should not exceed six months and this condition shall not apply to securities issued by the Federal Government.