

**Second Supplemental
to the
Fourth Supplementary Offering Document
of
Meezan Strategic Allocation Fund**

**Amendment in Meezan Strategic Allocation
Plan – V (MSAP-V)**

Dated: September 11, 2020

**Second Supplemental to the
Fourth SOD of Meezan Strategic Allocation Fund
Amendment in Meezan Strategic Allocation Plan – V (MSAP-V)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Strategic Allocation Fund (the Fund/the Scheme/the Trust/MSAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Definitions

Definitions is being amended and will be read as follows:

“Initial Maturity” means two (2) years, starting from the day following the close of initial subscription period of Meezan Strategic Allocation Plan-V (MSAP-V) and as mentioned in the respective Supplementary Offering Documents for additional Allocation Plans.

The management company had extended the initial maturity period for one year, which closed on October 19, 2020.

The management company has now further extended the Initial Maturity period for ONE year, which shall close on October 19, 2021. After the end of this period, the Management Company may announce a subsequent Initial Maturity for certain period where Management Company feels appropriate in the interest of unit holders. During the extended period, unit holders shall have the option to either remain invested in the allocation plan or exit the allocation plan through Redemption of Units, without any applicable Back End Load/ Contingent Load, only after end of Initial Maturity and prior to commencement of the subsequent subscription period.