



Al Meezan
Investment Management Ltd.

January 7, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

Re: Re-balancing of Meezan Pakistan Exchange Traded Fund (MZNP-ETF) Portfolio

In accordance with Section 96 of the Securities Act, 2015, Clause 5.6.1(a) of PSX Regulations and in accordance with the Offering Document of Meezan Pakistan Exchange Traded Fund (MZNP-ETF), it is hereby informed that Meezan Pakistan Index (MZNPI) has been rebalanced effective January 4, 2021 and accordingly MZNP-ETF is starting the process of rebalancing its portfolio as of today, January 7, 2021, dissemination of iNAV will continue.

We will intimate the exchange once the portfolio is rebalanced.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Kind regards,

Muhammad Asad
Chief Investment Officer

Syed Owais Wasti
Company Secretary

Cc:

Wazirzada Yasir Almas Khan
Additional Joint Director,
Specialized Companies Division
Securities and Exchange Commission of Pakistan
Islamabad

Mr. Atiqur Rehman
Head of Trustee & Custodial Operations
Central Depository Company of Pakistan Limited
CDC House, Karachi