

**Ninth Supplemental
to the
Offering Document
of
Meezan Sovereign Fund
(MSF)**

SOD #	SECP Approval Date	Details
First SOD	4-May-2012	Updates regarding investment amount, unit holders and payments
Second SOD	19-Jul-2013	Updates regarding units, accounts and transfer agents
Third SOD	28-Oct-2016	Updates regarding 6 months PKISRV rates
Fourth SOD	8-Feb-2018	Approval for replacement OD
Fifth SOD	4-Apr-2019	Updates regarding investment policy
Sixth SOD	5-Nov-2020	Updates regarding fee structure and management fee
Seventh SOD	2-Sep-2022	Updates regarding risk categorization and authorized investments
Eighth SOD	20-Nov-2023	Reversal of 7 th SOD

Dated: 4th Sep 2024

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Offering Document of Meezan Sovereign Fund (MSF)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Meezan Sovereign Fund (the Fund/the Scheme/the Trust/MSF) has been established through a Trust Deed entered into between **Al Meezan Investment Management Limited** (“Al Meezan Investments” or “Management Company”), the Asset Management Company and **Central Depository Company of Pakistan Limited** (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Annexure B

Annexure B is being amended and will be read as follows:

Current Level of Front-end, Back-end Load and Management Fee

A maximum of 3% of NAV can be charged as Front-end Load plus Back-end Load.

Current level of Front-end and Back-end Load as decided by the Management Company is as follows:

Class of Unit	Front- End Load	Back- End Load
Class "A" Units	0%	Nil
Class "B" Units	0%	Nil
Class "C" Units	0% - 1.0%	Nil
Class "D" Units	0%	Nil
MMKA – MSF	0% - 1.0%	Nil

Current Level of Management Fee:

The Management Company shall charge a management fee of up to 1.5% p.a. of average annual net assets calculated on Daily Basis, with a minimum floor of 0.25%.