

Introduction to the Plan	
Investment Objective	<p>The objective of MCP-III is to earn a potentially high return through dynamic asset allocation between Shariah compliant equities and Shariah compliant sovereign income or money market based collective investment schemes (CIS), while aiming to provide capital preservation upon initial maturity of the allocation plan.</p> <p>The investment objective of the Plan shall be achieved through the Constant Proportion Portfolio Insurance (CPPI) Methodology.</p>
Categorisation of Plan	Allocation Plan under Meezan Strategic Allocation Fund (MSAF)
Fund Manager	Al Meezan Investment Management Limited
Investment Methodology	
Investment Strategy - CPPI	Constant Proportion Portfolio Insurance (CPPI) is an internationally recognized, dynamic asset allocation methodology comprising of a versatile and flexible framework. As per the methodology, allocation to equity component will generally increase in the case where equity markets are rising to provide higher returns, while allocation to the sovereign income or money market components will generally increase if the equity markets decline to provide downside protection.
Investment Pattern	<p>Shariah Compliant Equity Schemes: 0% to 50%</p> <p>Shariah Compliant Sovereign Income or Money Market Schemes: 0% to 100%</p>
Investment Policy	<p>The allocation plan will be dynamically allocated between the equity component and sovereign income or money market components at pre-defined Intervals by using CPPI Methodology.</p> <p>The dynamic asset allocation is aimed at providing higher returns through participation in Shariah compliant equity CIS while aiming to preserve the downside risk of principal erosion through participation in Shariah Compliant Sovereign Income or Money Market CISs.</p> <p>Capital Preservation is provided through the investment structure of the allocation plan and CPPI methodology and not through any undertaking or guarantee by the Management Company or the Trustee.</p>
Benchmark	<p>Weighted average daily return of KMI 30 Index, 6 months average deposit rates of three (3) A rated Islamic Banks or Islamic Banking windows of scheduled commercial banks as selected by MUFAP, six (6) months PKISRV rate and three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic Banking windows of scheduled commercial banks as selected by MUFAP based on the actual proportion of investment in Equity, Income/Money Market schemes made by the Allocation Plan.</p>
General Information	
Fund Manager	Al Meezan Investment Management Limited
Minimum Investment	<p>Opening PKR 5,000/-</p> <p>Subsequent PKR 1,000/-</p>
Duration/Initial Maturity	<p>Perpetual, with an initial maturity of 2 years from the close of the subscription period.</p> <p>The Plan shall remain open for limited subscription period only.</p>

Target Customers and Benefits			
Target Customers	<ul style="list-style-type: none"> Investors looking to benefit from the rising equity market while also aiming to preserve the principal amount to the maximum extent possible Institutions and Individuals 		
Benefits	<ul style="list-style-type: none"> Allows up to 50% exposure to equities while preserving principal investment Strategy reflective of investor's risk appetite as market conditions change For actively managed funds, CPPI is an internationally implemented effective strategy to reduce risk Tax credit benefit 		
Risk Level	Low		
Fee Structure			
Fee Structure		Front end Load	Back End Load
	Load Structure	Maximum 3%	0%
	Management Fee	Nil *	
	Contingent Load	If redeemed within one year of close of initial subscription period: 2% If Redeemed after one year from close of initial subscription period: 1%	
Service Providers			
Regulator	Securities and Exchange Commission of Pakistan (SECP)		
Trustee & Custodian	Central Depository Company of Pakistan Ltd. (CDC)		
Shariah Advisor	Meezan Bank Ltd.		
Listing	Pakistan Stock Exchange (PSX)		
Auditor	AF. Ferguson and Co. Chartered Accountants		

* Management fee of 1% of average annual net assets shall be applicable in case investment is made in Collective Investment Schemes of other AMCs and also on investment in Cash/ Near Cash instruments.