

**Supplementary Offering Document –I**

**Of**

**Meezan Capital Preservation Fund - III  
(MCPF- III)**

**Dated: March 3, 2013**

**SUPPLEMENTAL OFFERING DOCUMENT –I**

**OF**

**MEEZAN CAPITAL PRESERVATION FUND-III (MCPF-III)**

**MANAGED BY**

**AL MEEZAN INVESTMENT MANAGEMENT LIMITED**

[An Asset Management Company Licensed under the Non-Banking Finance Companies  
(Establishment and Regulation) Rules, 2003]

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Meezan Capital Preservation Fund - III (the Fund/the Scheme/the Trust/MCPF-III) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

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**1. Amendments in Clause 2.2.6**

*Clause 2.2.6 is amended and read as follows:*

**Authorized Investments**

**"Investment Segment"**

<b>A. Equity Component:</b>	<b>Minimum issuer/ instrument rating</b>	<b>Maximum exposure</b>	<b>Minimum Exposure</b>
(i) Islamic Equity and Islamic Index Funds managed by the Management Company	N/A	100%	0%
(ii) Islamic Equity and Islamic Index Funds managed by other Asset Management Companies.			
<b>B. Income/Money Market Component/Capital Preservation Segment</b>			
(I) Islamic Money Market Scheme(s) managed by the Management Company	N/A	100%	0%

(II) Islamic Money Market Scheme(s) managed by other Asset Management Companies			
(III) Islamic Fixed Income Scheme(s) managed by the Management Company			
(IV) Islamic Fixed Income Scheme(s) managed by other Asset Management Companies			
(V) Cash in Bank Accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks (Excluding TDR)			

**Note:**

- (i) *minimum issuer/ instrument rating in case of Islamic Banks and licensed Islamic Banking windows of conventional banks to be AA-*

**2. Amendments in Clause 2.4. (c) (xx)**

*Clause 2.4. (c) (xx) is amended and read as follows:*

Rating of any banking security in the portfolio shall not be lower than AA- (double A minus) and of all other securities rating will not be lower than AA- (double A minus).

**3. Amendments in Clause 2.4. (c) (xxii)**

*Clause 2.4. (c) (xxii) is amended and read as follows:*

Rating of any bank with which Funds are placed shall not be lower than AA- (double A minus), and rating of DFI shall not be lower than AA- (double A minus).