

**Fourth Supplemental to the
Second SOD
Of
Meezan Strategic Allocation Fund**

**Amendment in Meezan Strategic Allocation
Plan – III (MSAP-III)**

Dated: May 10, 2022

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Of
Meezan Strategic Allocation Fund
Amendment in Meezan Strategic Allocation Plan – III (MSAP-III)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Strategic Allocation Fund (the Fund/the Scheme/the Trust/MSAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Definitions

Definitions is being amended and will be read as follows:

"Initial Maturity" was two (2) years, starting from the day following the close of the Subscription Period of Meezan Strategic Allocation Plan-III (MSAP-III) and as mentioned in the respective Supplementary Offering Documents for additional Allocation Plans.

The Management Company had previously extended the initial maturity periods thrice for one year each which closed on April 03, 2020, on April 03, 2021 and on April 03, 2022.

Now the Management Company has decided to extend the duration of the Plan for indefinite period upon completion of initial maturity period i.e. April 03, 2022. Unit holders shall have the option to either remain invested in the plan or exit the plan any time, without any applicable Back End Load/ Contingent Load.

However, prior to the extension the Management Company shall inform to all the unit holders regarding such extension along with the rationale.

2. Amendment in Clause 5

Clause 5 Duration of the Allocation Plan- (MSAP-III) is being amended and will be read as follows:

The Term/ Duration of the Allocation Plan is Perpetual. The Management Company may re-open the subscription of units with the prior approval of the Commission.