

**Fourth Supplemental
to the
First Supplemental Offering Document
of
Meezan Strategic Allocation Fund**

**Amendment in Meezan Strategic Allocation
Plan –II (MSAP-II)**

Dated: 3-Jan, 2022

**Fourth Supplemental to the
First SOD of Meezan Strategic Allocation Fund
Amendment in Meezan Strategic Allocation Plan –II (MSAP-II)**

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Strategic Allocation Fund (the Fund/the Scheme/the Trust/MSAF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Definitions

Definitions is being amended and will be read as follows:

"Initial Maturity" was two (2) years, starting from the day following the close of the Initial Subscription Period of Meezan Strategic Allocation Plan-II (MSAP-II) and as mentioned in the respective Supplementary Offering Documents for additional Allocation Plans.

The Management Company had previously extended the initial maturity periods thrice for one year each, which closed on January 31, 2020, on January 31, 2021 and on January 31, 2022 respectively.

The Management Company has further extended the Initial Maturity indefinitely. Unit holders shall have the option to either remain invested in the plan or exit the plan, without any applicable Back End Load/ Contingent Load.

2. Amendment in Clause 5

Clause 5 is being amended and will be read as follows:

The Term/ Duration of the Allocation Plan is Perpetual. However, the Initial Maturity of MSAP-II was two (2) years from the close of the initial subscription period & as extended previously by the Management Company. Management Company may re-open the subscription of units after initial maturity with the prior approval of the Commission.