

Supplementary Offering Document –IV

Of

**Meezan Islamic Fund
(MIF)**

Dated: July 19, 2013

SUPPLEMENTAL OFFERING DOCUMENT –IV

OF

MEEZAN ISLAMIC FUND

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Islamic Fund (the Fund/the Scheme/the Trust/MIF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. Amendments in Clause 4.5 (iv)

Clause 4.5 (iv) is amended and read as follows:

The Management Company shall prepare and transmit to Unit Holders and SECP the annual report together with balance sheet and income and expenditure account and auditor’s report. The Management Company shall within one month of the close of the first and third quarter and within two months of second quarter prepare and transmit (physically or through electronic means subject to SECP approval) to the Unit Holders, the Trustee and the Commission, the quarterly accounts, including the balance sheet as at end of that Accounting Period, profit and loss account, cash flow statement , trustee report (only in the second quarter) and a statement of movement in unit holders’ fund for that Accounting Period, whether audited or otherwise. The printed copy of the quarterly accounts of CIS shall be supplied to the Unit Holders, if requested at their registered address within seven (7) working days of such request free of charge. The annual accounts shall be transmitted to the Unit Holders physically and free of charge at the Unit Holders registered address within seven (7) working days of such request free of charge, as per guidelines of the Commission issued from time to time.

Provided that the Commission, subject to any conditions it may impose, may allow the Management Company to transmit the said Annual Accounts to the Unit Holders by placing them on the Management Company’s website (www.almeezangroup.com). However, if the investor requests the financials shall be provided to them within seven business days free of charge.

2. Amendments in Clause 9.3 (c)

Claus 9.3 (c) is amended and read as follows:

The Management Company shall ensure that the Transfer Agent shall at all reasonable times during business hours give the Trustee and its representatives access to the Register and to all subsidiary documents and records or certified copies thereof and to inspect the same with or without notice and without charge but neither the Trustee nor its representatives shall be entitled to remove the Register or to make any entries therein or alterations thereto and except when the Register is closed in accordance with the provisions of the Deed, the Register shall, subject to such restrictions as may be notified by management company from time to time, be open for a period of at least two hours in each Business Day to the inspection of any Unit Holder without charge. Unit Holder will be entitled to ask for copies of his folio from the Register on any Business Day by applying to the Management Company/Transfer Agent in writing. The Management Company/ Transfer Agent shall send an account statement or report to the Unit Holder each time there is an activity in the account, i.e., Units are (1) issued/subscribed, (2) redeemed (3) transferred in favor of third person (4) transferred from third person in favor of Unit Holder (5) consolidated / split (6) additional Units are issued against reinvestment of dividend and (7) Conversion Such statements or report shall be sent by electronic means or ordinary mail to the Unit Holder's address recorded in the Register of Unit Holders within 07 Business Days of the receipt of the request.

3. Amendments in Clause 9.5

Claus 9.5 is amended and read as follows:

Account Statement

The Management Company/ Transfer Agent will send directly to each Unit Holder a non transferable electronic account statement or report each time there is transaction in the folio, i.e., Units are (1) issued/subscribed, (2) redeemed (3) transferred in favor of third person (4) transferred from third person in favor of Unit Holder (5) consolidated / split (6) additional Units are issued against reinvestment of dividend and (7) Conversion. Such statements or report shall be sent by electronic means or ordinary mail to the Unit Holder's address recorded in the Register of Unit Holders within 07 Business Days of the transaction.