

**Amendment in the OD's of the following Capital Preservation Plans
Managed by
Al Meezan Investment Management Limited.**

Name of Fund	Name of Plan	Clause	Supplement Number	Existing Clause	Proposed Amendment								
MSAF	MCPPIII	4.7	First Supplemental to the Sixth SOD of Meezan Strategic Allocation Fund	<p>The Management Company shall ensure that the Multiplier used to arrive at exposure in Equity Component does not exceed the following limits (or the limits as promulgated by SECP from time to time) in relation to the Cushion Value percentage:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Cushion Value Percentage</th> <th>Maximum Multiplier</th> </tr> </thead> <tbody> <tr> <td>0% - 2.5%</td> <td>0</td> </tr> <tr> <td>2.6% - 5%</td> <td>2</td> </tr> <tr> <td>5.1% and greater</td> <td>4</td> </tr> </tbody> </table>	Cushion Value Percentage	Maximum Multiplier	0% - 2.5%	0	2.6% - 5%	2	5.1% and greater	4	<p>The Management Company shall ensure that a maximum Multiplier of up to 5 times is used to arrive at exposure in Equity Component without any Cushion Value percentage restrictions.</p>
Cushion Value Percentage	Maximum Multiplier												
0% - 2.5%	0												
2.6% - 5%	2												
5.1% and greater	4												
MSAF II	MCPPIV	2.3.8	First Supplemental to the OD of Meezan Strategic Allocation Fund II										
	MCPPIV	4.7	First Supplemental to the First SOD of Meezan Strategic Allocation Fund II										
	MCPPIV	4.7	First Supplemental to the Second SOD of Meezan Strategic Allocation Fund II										
	MCPPIV	4.7	First Supplemental to the Third SOD of Meezan Strategic Allocation Fund II										
	MCPPIV	4.7	First Supplemental to the Fifth SOD of Meezan Strategic Allocation Fund II										
MSAF III	MCPPIX	2.3.8	First Supplemental to the OD of Meezan Strategic Allocation Fund III										