

**Fifth Supplemental to the  
Offering Document  
Of  
Meezan Fixed Term Fund (MFTF)**

**Dated: May 12, 2023**

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Offering Document of Meezan Fixed Term Fund (MFTF)**

**MANAGED BY**

**AL MEEZAN INVESTMENT MANAGEMENT LIMITED**

[An Asset Management Company Registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

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The **Meezan Fixed Term Fund** (the Fund/the Scheme/the Trust/the Unit Trust/MFTF) has been established through a Trust Deed (the Deed) dated **05-April-2022** under the Sindh Trust Act, 2020 as amended vide Sindh Trusts (Amendment) Act, 2021 entered into and between **Al Meezan Investment Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations").

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**Proposed Amendments to the Consolidated Offering Document**

**1. Clause 4.2 Classes of Units** - *Clause 4.2 Classes of Units is being Amended & will be read as follows:*

**Class "B" Units** shall be issued to investors at prevailing NAV, during the Initial Offering Period which shall be at Par Value. Class "B" Units may also be offered after the Initial Offering Period, at the discretion of the Management Company and as per the terms and conditions of this Offering Document. These units shall also be subject to Contingent Load.

**Class "S" Units** shall be issued to those investors who have chosen the periodic payment option. This periodic payment shall be disbursed to the extent of NAV appreciation till the time of such payment. Since these payments shall be disbursed through redemption of units therefore shall be subject to Contingent Load.

**2. Clause 4.11 Systematic Payment Plan** - *Clause 4.11 Systematic Payment Plan is being added & will be read as follows:*

**4.11.1.** The Management Company may offer Systematic Payment Plan under any Allocation Plan which shall be governed by the Rules, the Regulations, the Deed, and this Offering Document and supplemental thereon.

**4.11.2.** Details of any further Systematic Payment Plan under any Allocation Plan shall be offered by the Management Company with prior intimation to Trustee and notice to Unit Holders.

**4.11.3.** Investors may opt for Systematic Payment Plan offered by the Management Company under Allocation Plan to attain a regular periodic payment.

**4.11.4.** At present there is no minimum amount of investment to be maintained by the Investor for the Systematic Payment Plan described above. However, the Management Company may introduce a minimum amount

of investment to be maintained by Investor for purposes of Systematic Payment Plan under each Allocation Plan, at a later date by giving a prior notice to the Investors.

- 4.11.5.** The periodic payment amount to each Unit holder shall not be less than Rs. 500. The Management Company may alter this amount with the consent of the Trustee and announce on its website through notification.
- 4.11.6.** All Units issued under the Systematic Payment Plan under any Allocation Plan shall rank Pari Passu with units of such Allocation Plan.
- 4.11.7.** The period for periodic payment as decided by the investor shall be monthly, quarterly, half yearly or annually as disclosed under each Systematic Payment Plan. The periodic payment options, as mentioned above, shall be made by redeeming the required number of Units, hence the number of units held by the Investor shall decrease.
- 4.11.8.** The payment shall be processed by the Management Company on 25th of each month. Provided that if such date is not a Business Day then the payment would be made on next Business Day.
- 4.11.9.** The Management Company reserves the right to amend the date of Systematic payment plan keeping in view the interest of the Unit Holders in consultation with the Trustee and under intimation to the Unit Holders.

This Systematic Payment Plan may be discontinued by the Management Company, in consultation with trustee, at any time by giving a prior notice to the Unit Holders. All units in issue shall be treated as Units of such Plan from there on.