

**Fifth Supplemental to the
Offering Document
of
Meezan Daily Income Fund (MDIF)**

Dated: April 27, 2023

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OF

MEEZAN DAILY INCOME FUND (MDIF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

The **Meezan Daily Income Fund** (the Fund/the Scheme/the Trust/the Unit Trust/MDIF) has been established through a Trust Deed (the Deed) dated **October 26, 2020** under the Trust Act, 1882 entered into and between **Al Meezan Investment Management Limited**, the Management Company, and **Central Depository Company of Pakistan Limited**, the Trustee and is authorized under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (the "Rules") and Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations").

1. Amendment in Clause 2.2.3

Authorized Investments Table of MDIP-I is being amended which will be read as follows:

Description	Entity / Instruments Rating	Maximum Exposure	Minimum Exposure
A. Shariah Compliant GOP issued/guaranteed Securities	N/A	75%	0%
B. Cash at Bank (excluding TDRs) with licensed Islamic Banks or Islamic Branches/Windows of Conventional Banks, Shariah Compliant Government Securities including GoP Ijarah Sukuk not exceeding 90 days maturity.	A+	100%	25%
C. Shariah compliant traded/non-traded securities with maturity not exceeding six (6) months, including but not limited to Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional banks.	A+	75%	0%
D. Shariah Compliant traded/non-traded, secured and/or unsecured, listed and/or privately placed Shariah Compliant debt securities/Islamic Commercial Papers/ Sukuks with maturity not exceeding six (6) months issued by Corporate entities and/or Financial Institutions.	AA	75%	0%
E. Shariah compliant non-traded securities with maturity not exceeding six (6) months, including but not limited to placement of funds with Islamic Microfinance Bank, NBFC and Modarabas.	AA	25%	0%
F. Shariah compliant non-traded securities with maturity not exceeding twelve (12) months, including Bank deposits with licensed Islamic banks and/or Islamic branches/windows of Conventional Banks.	A+	15%	0%
G. Shariah compliant non-traded securities with maturity not exceeding twelve (12) months, with Islamic Financial Institutions	AA		
H. Authorized Shariah Compliant Investments outside Pakistan shall be subject to prior approvals	-	As allowed by SECP	0%

and guidelines (if any) of the SECP, SBP and Shariah Advisor			
I. Any other Shariah Compliant instruments/securities that may be permitted or approved by the SECP and Shariah Advisor of the Scheme from time to time.	-	As allowed by SECP	0%