

5th Supplemental Offering Document

Of

Meezan Balanced Fund (MBF)

Dated: March 11, 2020

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Of
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MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Balanced Fund (the Fund/the Scheme/the Trust/MBF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. New Insertion on Front Page

Category of CIS	Risk Profile	Risk of Principal Erosion
Islamic Balanced	Medium	Principal at medium risk

2. Amendment in Authorized Table mentioned in Clause 2.1.1

Authorized Table in Clause 2.1.1 is being amended and will be read as follows:

Description	Minimum Issuer/ Instrument rating	Maximum Exposure	Minimum Exposure
Shares of Shariah Compliant companies listed on the stock exchanges or for whose listing application has been approved by the stock exchanges	N/A	50%	30%
Shariah Compliant fixed income–securities (including Islamic Government securities, Sukuks and commercial papers)	A	50%	0%
Cash in Bank Accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks (Excluding TDR)	A-	60%	10%
Shariah Compliant Spread transactions in Government securities	N/A	25%	0%
Bank deposits in licensed Islamic Banks and licensed Islamic windows of conventional banks	A-	50%	0%

<p>Any other Shariah compliant money market placement or security including but not limited to Certificate of Deposit (CoD), Certificate of Musharaka (CoM), Musharaka, Modaraba, Ijarah, Murabaha (including commodity Murabaha), Salam, Istisna, reverse repos, etc, with financial institutions, as long as they fulfill the requirements of Shariah.</p>	<p>A-</p>	<p>50%</p>	<p>0%</p>
<p>Shariah Compliant investments outside Pakistan, with prior approval of SECP and SBP</p>	<p>N/A</p>	<p>Other securities: 30% Equity Securities: 20% (subject to a cap of USD 15 million)</p>	<p>0%</p>