

**8th supplemental
To the
Replacement Offering Document
Of
Meezan Sovereign Fund**

Dated: December 15, 2023

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MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2003]

Meezan Sovereign Fund (the Fund/the Scheme/the Trust/MSF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations).

1. Amendment in Risk Categorization:

Risk Categorization of the Fund in line with SECP’s Circular No: 6 of 2022 dated June 09,

Category of CIS	Risk Profile	Risk of Principal Erosion
Islamic Income	Moderate	Principal at Moderate Risk

2022 is being Amended & read as follow:

2. Note under Authorized Investments table in clause 2.2.1:

Note under Authorized Investments table is being amended in line with SECP’s Circular No: 6 of 2022 dated June 09, 2022 & read as follow:

Considering the Moderate risk profile of the Fund, weighted average duration of portfolio of securities should not exceed Two (2) Years.

3. Amendment in Clause 4.10.3.1 under Transfer, Nomination, Transmission and Systemic Conversion Procedure:

Clause 4.10.3.1 under Transfer, Nomination, Transmission and Systemic Conversion Procedure is amended per SECP’s request via email dated December 15, 2023 and read as follow:

Unit Holder may, subject to the law, transfer any Units held by them either in case of succession (Transmission) or as a gift to blood relation or spouse. The transfer as a gift shall be carried out after the Management Company/Transfer Agent has been satisfied that all the requisite formalities including the payment of any taxes and duties have been complied with.