

Second Supplemental Offering
Document of
Al Meezan Mutual Fund (AMMF)

December 04, 2017

Second Supplemental Offering Document Of

AL MEEZAN MUTUAL FUND (AMMF)

MANAGED BY

AL MEEZAN INVESTMENT MANAGEMENT LIMITED

[An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003]

Al Meezan Mutual Fund (the Fund/the Scheme/the Trust/AMMF) has been established through a Trust Deed entered into between Al Meezan Investment Management Limited (“Al Meezan Investments” or “Management Company”), the Asset Management Company and Central Depository Company of Pakistan Limited (“CDC”), the Trustee and is registered as a Notified Entity under the Non-Banking Finance Companies and Notified Entities Regulations 2008 (the Regulations)

1. Amendment in Clause 2.4.2.2

Clause 2.4.2.2 is being amended and will be read as follows:

Class B Units shall be issued to all new investors after Effective Date with Front-end load as specified in Annexure A of this Offering Document.

2. Amendment in Clause 5.3.2 (b)

Clause 5.3.2 (b) is being amended and will be read as follows:

Any Front-end Load as per Annexure A of this Offering Document

3. Amendment in Clause 8.5.3

Clause 8.5.3 is being amended and will be read as follows:

The Management Company may at its discretion charge different levels of Load as per Annexure A. However any change in Front -end Load and/or Back-end Load shall be done through an addendum to the Offering Document. The Back-end Load charged on redemption of Units shall form part of the Fund Property. Increase in load shall require the consent of the trustee and approval of the Commission.

4. Amendment in Annexure A

Annexure A is being amended and will be read as follows:

Current Level of Front-end, Back-end Load and Management Fee

Current level of Front End and Back End Load as decided by the Management Company is as follows:

Class “A” Units

Front-end Load: 0 %

Back-end Load: 0%

Class “B” Units

Front-end Load: 0- 2%

Back-end Load: 0 %

Class “C” Units

Front-end Load: 0%

Back-end Load:

- 10% of net asset value: if redemption is filed within 6 months of conversion
- 5% of net asset value: if redemption is filed after 6 months but within 1 year of conversion
- After 1 year of conversion, no back end load shall be charged on the above mentioned units.

Class “D” Units

Front-end Load: 0%

Back-end Load: 0%

Note: where transactions are done online or through a website, sales load would be maximum of 1.5% or as Commission may direct from time to time.

Current Level of Management Fee: 2% of average annual net assets calculated on a daily basis

Any change in the load structure and/or management fee shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, as and how the SECP may direct. An increase in load and/or management fee will require CDC consent and SECP approval.