



Customer Due Diligence Details for Non-Individuals *Al Meezan mein Itminan hai.*

As per the requirement of AML & CFT Regulations, 2018

Pure. Profit.

Name _____ Registration No. _____ Date of Registration _____

Country of Operations _____ Legal Form or Proof of Existence _____

Section 1			
<input type="checkbox"/> Is the entity PF or Brokerage House	<input type="checkbox"/> Commodities House	<input type="checkbox"/> Insurance/Takaful Company	<input type="checkbox"/> Listed Company
<input type="checkbox"/> Non-Banking Finance Company	<input type="checkbox"/> Modarabas	<input type="checkbox"/> Banks	<input type="checkbox"/> Other _____

Section 2			
Is the customer registered in Non-Compliant FATF Jurisdiction?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is the entity NPO/NGO or engaged in acceptance of Donations?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
If answers to any of the above is Yes, the customer shall be categorized as High Risk.			

Section 3		
Customer Risk Profiling		
Risk Determinants	Risk Variables	Risk Assigned Weight
Customers	Amount of Investment (Up to Rs. 25 mn--0, Rs. 25 to Rs. 50 mn--5, Rs. 50-Rs. 99.99 mn--10, 100mn and above--20)	
	Relatively complex control/ownership structure	
	Stated source of wealth/source of funds and the amount on money involved correspond with Al Meezan's knowledge of the customer (to be reviewed through financial statements or other means)	
	Customer's business income is high risk/cash intensive (Imports-exports, real estate, retail house, jewelers business or dealers of precious metals, real estate brokers, lawyers/notaries etc.)	
	Is the customer transferring the benefit of a product to an apparently unrelated third party	
	Beneficial ownership of funds may not belong to customer	
	There is a reason to believe that the customer has been refused by any financial institution	
Channels	Element of anonymity in transactions (investment made through third party)	
Locations	Customer's link to offshore centers or tax havens	
	Are any directors of the Company non-resident or PEPs?	
Total		
Scale	Please note that risk weight assigned as above have been selected according to assessment of risk i.e.	
	Never = 0	
	Low = 5	
	Moderate = 10	
		High = 20

Benchmarking		Rating	Customer Risk Profiling	Check
Risk Score Range				
Below 25	1	1-2	Low Risk	<input type="checkbox"/>
26-40	2	3-4	Medium Risk	<input type="checkbox"/>
41-55	3			
56-70	4			
71-85	5	5-6	High Risk	<input type="checkbox"/>
85 and above	6			

Note: If entity is one of those mentioned in Section 1 then risk category of the customer would be Low. If answers to any of the questions in Section 2 is Yes then customer risk rating would be higher irrespective of the rating in Section 3. Section 3, however, still needs to be filled in both situations.

Please specify the reason for assigned low risk rating (mandatory) _____

Physical Address Verification Date (only if required) _____

Prepared by	Reviewed by	Approved by Senior Management (applicable for high risk customer)

Preparer and reviewer needs to ensure that all the documents as specified in the KYC Checklist are complete and obtained at the time of filling of this form.