

Investment Objective

To earn a potentially high return through dynamic asset allocation between Shariah Compliant Equities, Shariah Compliant Sovereign Income or Money Market based Collective Investment Schemes, Shariah Compliant Saving Accounts and Term Deposits, while aiming to provide capital preservation upon Initial maturity of the allocation plan.

General Information

Asset Manager	Al Meezan Investment Management Ltd.
Product Category	Open End Shariah Compliant Fund of Fund Scheme
Duration of Plan	Second Maturity of - (MCPPI-IX) shall be 2.5 years from the close of the subscription period
Minimum Investment	PKR 5,000/-

Benefits

- ◆ Strategy reflective of investor's risk appetite as market conditions change
- ◆ Up to 50% equity participation possible, based on fund managers outlook on the market
- ◆ Actively managed by experienced fund managers

Investment Policy

The allocation plan will be dynamically allocated between the Equity Component and Sovereign Income or Money Market Component at pre-defined intervals by using the Constant Proportion Portfolio Insurance (CPPI) Methodology.

For taking exposure to equities, the Allocation Plan shall primarily invest in Shariah Compliant Dedicated Equity and Islamic Index Schemes managed by Al Meezan and also other Asset Management Companies subject to the prior approval of the Shariah Advisor. Whereas for taking exposure to Sovereign Income or Money Market asset classes, the Plan shall invest in Shariah Compliant Money Market and Shariah Compliant Sovereign Income Schemes managed by Al Meezan or other Asset Management Companies, subject to the prior approval of the Shariah Advisor, as well as in Cash at Bank accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks, Shariah Compliant Term Deposits and GOP Ijara Sukuk not exceeding 90 days remaining maturity as approved by the Shariah Advisor.

Other Information

Trustee & Custodian	Central Depository Company of Pakistan Ltd (CDC)
Shariah Advisor	Dr. Muhammad Imran Ashraf Usmani Sb
Legal Advisor	Bawanay & Partners (advocate & investment & corporate advisors)
Auditor	A.F. Ferguson & Co. Chartered Accountants

Authorized Investments

Description	Entity/ Instrument Rating	Minimum Exposure	Maximum Exposure
Dedicated Shariah Compliant Equity/Equity Index Schemes	N/A	0%	50%
Shariah Compliant Sovereign Income or Money Market Schemes	N/A	0%	100%
Shariah Compliant Saving Accounts & Term Deposits with Banks and licensed Islamic Banking windows of conventional Banks	AA- and Above	0%	100%
Cash at Bank accounts of Islamic Banks and licensed Islamic Banking windows of conventional Banks (excluding TDRs) and GOP Ijara Sukuk not exceeding 90 days remaining maturity and money market schemes.	A and Above	0%	10%

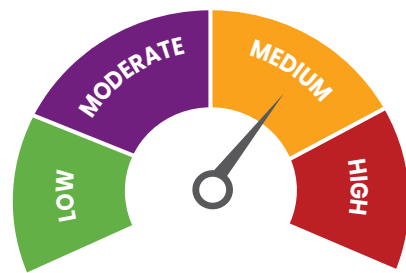
Note:

- The actual allocation percentages may vary on account of various factors including investments in Cash/ near cash instruments and allocation as permitted for CPPI based Fund of Funds Category, as per SECP directive from time to time.
- Investment may take up to a month to be deployed according to the allocation strategy. However, the Plan may invest the subscription money in money market scheme (s) managed by Al Meezan during pre-initial offering period and initial offering periods.
- Cash at Bank limit of 10% may go up in order to meet redemption requirements.
- The per party exposure limits given in regulations 55 (5) of the NBFC regulations, 2008 shall not be applicable on money market component invested in savings accounts and term deposits.

Benchmark

Weighted average return of KMI-30 Index, 6 months average deposit rates of three (3) A rated Scheduled Islamic Banks or Islamic windows of Conventional Banks as selected by MUFAP, Six months PKISRV Rates and three (3) months average deposit rates of three (3) AA rated Islamic Banks or Islamic windows of conventional banks as selected by MUFAP based on the actual proportion of investment in Equity, Income / Money Market schemes made by the allocation Plan.

Risk Profile/Risk of Principal Erosion



Note: Medium risk means risk of principal erosion is medium

Fee Structure

	Front End Load	Back End Load
Load Structure	3%	Nil
Management Fee	1% of average annual net assets in case investment is made in CIS of other AMCs and also on investment in Cash/ Near Cash instruments.	