



Al Meezan Investment Management Ltd.

Meezan Tahaffuz Pension Fund

EARLY REDEMPTION FORM FOR INDIVIDUAL

No. AMIM-PF05-0001

INFORMATION ABOUT PARTICIPANT			Date:
Name Mr./Ms./Mrs.:		Registration ID #:	
CNIC No.:	NTN No.:		
Mailing Address :			
City:	Postal Code:	Country:	Contact number:

In case of death of Participant and early redemption by nominee(s)

INFORMATION ABOUT NOMINEE		
Name Mr./Ms./Mrs.:		CNIC No.:
Father's / Husband Name:		Relation with participant :
Address :		
Contact number:	Share%: (if known)	
Bank Account No.:	Bank name:	
Branch name:	Tel. No.:	
Address:		

DETAIL OF REDEMPTION

Redeem whole amount and close account
 Redeem partial balance amount Rs. _____ in words _____

Please note that in case of early redemption by participant itself, tax will be deducted from redemption amount according to the average tax rate mentioned below. In case of redemption by nominee tax will be deducted on the amount exceeds 25% of accumulated balance.

DETAIL OF LAST THREE YEAR'S TAX OF PARTICIPANT / NOMINEE

	A	B	C% = (A/B) * 100
	Taxable income (Rs.)	Tax paid (Rs)	Tax rate
Previous year (Year 1)			
Year 2			
Year 3			
		Total of Tax rate (D)	
		Average Tax rate (D/3)	

Credit to my bank account to be sent at my mailing address others (please specify)

Signature of Participant / Nominee

FOR OFFICIAL USE

Application Check List

Copy of last three years return Certificates (if issued)
 Copy of CNIC of nominee and death certificate of participant Any other document (specify)

Distributor code	Distributor name	DC Transaction serial nun.	Transaction date

Name of Authorized Person at Distribution Center

Authorized Signature

Remarks

FOR TRANSFER AGENT USE ONLY

Account number verified by Signature verified by Certificate verified and defaced by Data input by

Guidelines for completing Early Redemption Form for Individual

This Form is required to be filled if Participant / nominee (in case of death of Participant) decides to withdraw all or part of the balance in his balance in his individual Pension account before attaining the retirement age.

INFORMATION ABOUT PARTICIPANT

1. If redemption is being made by Participant itself, information about nominee will not be required.
2. Please make sure that all information mentioned in the form has been provided correctly.
3. Information about Registration ID, CNIC and NTN numbers is mandatory.

INFORMATION ABOUT NOMINEE

1. This section will be filled out only if the redemption is being made by Nominee incase of death of Participant.
2. Please make sure that all information mentioned in the form has been provided correctly.
3. Each nominee will fill out separate form for redemption.
4. The percentage share belonging to each nominee should be the same as it was fixed earlier by the deceased participant.

OTHER INSTRUCTIONS

1. Without CNIC number, NTN number and signature of Participant / Nominee on form, the officer at distributor's office will not accept the form.
2. In case the Participant / Nominee account holder is illiterate and cannot sign, then he/she must be required to submit either a clear copy of CNIC with photo or one recent passport size photograph authenticated by his/her banker. His/her form would also need to be signed by two witnesses.
3. The tax will be deducted by the Pension fund manager as per the provisions of the VPS Rules, in case of redemption before attaining the retirement age.
4. Providing copies of last three years' Tax returns is mandatory. Otherwise tax will be deducted according to highest tax rate.

**If you have any questions or need additional information,
please call: (92-21) 111-633-926 (111 – MEEZAN) or marketing@almeezangroup.com**